



**A BYLAW TO AUTHORIZE THE RATES OF PROPERTY TAXATION TO BE
LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF
SILVER BEACH FOR THE 2020 TAXATION YEAR.**

WHEREAS, the Summer Village of Silver Beach (the "Summer Village") has prepared and adopted the detailed estimates of the municipal revenue and expenditures, as required, at the Council meeting held on April 21st, 2020; and

WHEREAS, the estimated municipal expenditures and transfers, including requisitions, as set out in the operating and capital budget for the Summer Village for 2020 total \$460,344.24; and

WHEREAS, the estimated municipal operating revenue, capital revenue, and transfers from all sources other than taxation is estimated at \$74,166.20; and

THEREFORE, the balance of \$206,922.71 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
- Residential/Farmland	\$ 178,652.89
- Non-residential	\$ 588.03
- Machinery & Equipment	\$ 0.00
Designated Industrial Requisition	\$ 14.41

WHEREAS, the Council of the Summer Village is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the assessed value of all property in the Summer Village as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$ 74,554,300
Non-residential	\$ <u>189,590</u>
TOTAL TAXABLE ASSESSMENT	\$ 74,743,890

NOW THEREFORE under the authority of the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000, the Council of the Summer Village duly assembled, enacts as follows:

1. The Chief Administrative Officer of the Summer Village is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village:



**SUMMER VILLAGE OF SILVER BEACH
Municipal Government Act RSA 2000 Chapter M-26
Section 353 PROPERTY TAX BYLAW**

General Municipal Taxes	TAX LEVY	ASSESSMENT	TAX RATE
Residential	\$ 206,397.84	\$ 74,554,300	.00277
Non-residential	\$ 524.87	\$ 189,590	.00277
Machinery & Equipment	\$ 0.00	\$ 0	.0
TOTAL	\$ 206,922.71	\$ 74,743,890	
Alberta School Foundation Fund Requisition			
Residential	\$ 178,652.89	\$ 74,554,300	.00240
Non-residential	\$ 588.03	\$ 189,590	.00310
Machinery & Equipment	\$ 0	\$ 0	.0
TOTAL	\$ 179,240.92	\$ 74,743,890	
Designated Industrial Requisition	\$ 14.41	\$ 189,590	.000076

2. GENERAL

- 2.1 **PENALTY ON CURRENT TAXES - Alberta School Fund Non-residential:** The 2020 Alberta School Foundation Fund requisition for Non-residential will be deferred until September 30, 2020. A penalty of 15% (fifteen percent) will be added on the Non-residential portion of the Alberta School Foundation fund requisition if not paid by September 30, 2020. All other penalties remain the same as noted in Bylaw #109.
- 2.2 Each separate provision of this bylaw shall be deemed independent of all other provisions and if any provisions of this bylaw shall be declared invalid by a court of competent jurisdiction, then all other provisions shall remain valid and enforceable.

3. COMING INTO FORCE

3.1 This Bylaw shall come into full force and effect upon final passing.

READ a first time this 26th day of May, 2020.

READ a second time this 26th day of May, 2020.

UNANIMOUS CONSENT to proceed to third reading 26th day of May, 2020.

READ a third and final time this 26th day of May, 2020.

Allan Watt, Mayor
Summer Village of Silver Beach

June Boyda, Chief Administrative Officer
Summer Village of Silver Beach