

Summer Village of Silver Beach
2022 Operating Budget 3-Year Financial Plan

| | | 2021 Budget | 2021 Actual (prior to audit) | 2022 Budget | 2023 Projected | 2024 Projected | 2025 Projected | Notes: |
|--------------------------------|---|------------------------|---------------------------------|------------------------|------------------------|------------------------|------------------------|--|
| REVENUE | | | | | | | | |
| | General Administration | | | | | | | Utility & contractor rates increase by 2% annually for projected budgets |
| 1-12-110-01 | Residential Property Taxes | \$ (205,327.32) | \$ (205,328.32) | \$ (207,963.88) | \$ (213,268.81) | \$ (219,454.61) | \$ (221,888.17) | |
| 1-12-110-02 | ASFF Requisition-Residential | \$ (198,181.52) | \$ (198,180.51) | \$ (213,370.22) | \$ (213,370.22) | \$ (213,370.22) | \$ (213,370.22) | |
| 1-12-110-03 | ASFF Requisition-Non-Residential Property | \$ (712.86) | \$ (712.86) | \$ (749.31) | \$ (749.31) | \$ (749.31) | \$ (749.31) | |
| 1-12-190-00 | Linear Taxes | \$ (506.67) | \$ (506.67) | \$ (447.43) | \$ (447.43) | \$ (447.43) | \$ (447.43) | |
| 1-12-190-01 | Designated Industrial Property Tax Requisition (DI) | \$ (14.72) | \$ (14.72) | \$ (14.72) | \$ (14.72) | \$ (14.72) | \$ (14.72) | |
| 1-12-510-00 | Tax Penalties | \$ - | \$ (659.52) | \$ - | \$ - | \$ - | \$ - | |
| 1-12-520-02 | Tax Searches and Certificates | \$ (150.00) | \$ (300.00) | \$ (150.00) | \$ (150.00) | \$ (150.00) | \$ (150.00) | |
| 1-12-520-04 | License of Occupancy Fee | \$ (1,071.75) | \$ - | \$ (1,811.70) | \$ (1,811.70) | \$ (1,811.70) | \$ (1,811.70) | |
| 1-12-544-01 | ATCO Franchise | \$ (10,500.00) | \$ (10,917.08) | \$ (10,500.00) | \$ (10,500.00) | \$ (10,500.00) | \$ (10,500.00) | |
| 1-12-550-00 | Interest Income | \$ (4,000.00) | \$ (1,918.03) | \$ (2,000.00) | \$ (2,000.00) | \$ (2,000.00) | \$ (2,000.00) | |
| 1-12-590-00 | Other Revenue | \$ - | \$ (1,054.00) | \$ - | \$ - | \$ - | \$ - | |
| 1-12-840-00 | Prov Grants - MSI Operating | \$ (9,131.21) | \$ (13,131.21) | \$ (6,715.00) | \$ (6,715.00) | \$ (6,715.00) | \$ (6,715.00) | Sharing Administration |
| 1-12-840-01 | Prov Grants - ACP | | | | \$ - | \$ - | \$ - | |
| 1-12-920-00 | Transfer from Operating Reserve | | | \$ (6,500.00) | | | | To assist with annexation costs |
| 1-12-960-01 | Recovery of Unpaid Sewer Bills | \$ (702.00) | \$ (702.00) | \$ (526.50) | | | | see 2-42-290-02 |
| 1-19-840-00 | Prov Grants MSI | | | | \$ - | \$ - | \$ - | |
| | Subtotal | \$ (430,298.05) | \$ (433,424.92) | \$ (450,748.76) | \$ (449,027.19) | \$ (455,212.99) | \$ (457,646.55) | |
| Protective Services | | | | | | | | |
| 1-22-590-00 | Other Revenue | \$ (514.00) | \$ - | | \$ - | \$ - | \$ - | |
| 1-23-960-00 | Recovery of Fire Charges | \$ (300.00) | \$ (300.00) | | \$ - | \$ - | \$ - | |
| | Subtotal | \$ (814.00) | \$ (300.00) | \$ - | \$ - | \$ - | \$ - | |
| Transportation Services | | | | | | | | |
| 1-32-520-00 | Road Permits | \$ - | \$ - | | \$ - | \$ - | \$ - | |

Summer Village of Silver Beach
2022 Operating Budget 3-Year Financial Plan

| | | 2021 Budget | 2021 Actual (prior to audit) | 2022 Budget | 2023 Projected | 2024 Projected | 2025 Projected | Notes: |
|-----------------------------------|-------------------------------|-----------------|---------------------------------|-----------------|-----------------|-----------------|-----------------|---|
| | Subtotal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Planning & Development | | | | | | | | |
| 1-61-520-01 | Development Permits | \$ (1,550.00) | \$ (5,870.00) | \$ (1,550.00) | \$ (1,550.00) | \$ (1,550.00) | \$ (1,550.00) | |
| 1-61-520-02 | Fees-Inspections Group | \$ (400.00) | \$ (985.68) | \$ (800.00) | \$ (800.00) | \$ (800.00) | \$ (800.00) | |
| 1-61-520-03 | Compliance Certificates | \$ (400.00) | \$ (400.00) | \$ (400.00) | \$ (400.00) | \$ (400.00) | \$ (400.00) | |
| | Subtotal | \$ (2,350.00) | \$ (7,255.68) | \$ (2,750.00) | \$ (2,750.00) | \$ (2,750.00) | \$ (2,750.00) | |
| | Total Revenue | \$ (433,462.05) | \$ (440,980.60) | \$ (453,498.76) | \$ (451,777.19) | \$ (457,962.99) | \$ (460,396.55) | |
| EXPENSES | | | | | | | | |
| Legislative | | | | | | | | |
| 2-11-130-00 | Mayor & Council Benefits (CP | \$ 25.00 | \$ 17.71 | \$ 25.00 | \$ 25.00 | \$ 25.00 | \$ 25.00 | |
| 2-11-150-00 | Council Remuneration | \$ 4,800.00 | \$ 4,950.00 | \$ 4,000.00 | \$ 4,000.00 | \$ 4,000.00 | \$ 4,000.00 | Estimating 17 meetings x 1 Councillor at \$200 / meeting and annual Technology fee of \$200 |
| 2-11-210-01 | Council Expense- Mileage | \$ 550.00 | \$ 413.10 | \$ 550.00 | \$ 561.00 | \$ 572.22 | \$ 583.66 | |
| 2-11-210-03 | Conference and Meeting Expe | \$ 1,100.00 | \$ 671.27 | \$ 1,100.00 | \$ 2,100.00 | \$ 2,100.00 | \$ 2,100.00 | |
| 2-11-210-04 | Teleconference Meetings | \$ - | | \$ - | \$ - | \$ - | \$ - | |
| 2-11-220-01 | ASVA Membership | \$ 975.00 | \$ 975.00 | \$ 975.00 | \$ 994.50 | \$ 1,014.39 | \$ 1,034.68 | |
| 2-11-220-02 | AM/RMA Memberships | \$ 900.00 | \$ 811.50 | \$ 918.00 | \$ 936.36 | \$ 955.09 | \$ 974.19 | |
| 2-11-220-03 | FCM Membership | \$ 95.00 | \$ 92.82 | \$ 109.00 | \$ 109.00 | \$ 109.00 | \$ 109.00 | |
| 2-11-220-04 | Other Council Memberships | \$ - | | \$ 200.00 | \$ 200.00 | \$ 200.00 | \$ 200.00 | APLM |
| | Subtotal | \$ 8,445.00 | \$ 7,931.40 | \$ 7,877.00 | \$ 8,925.86 | \$ 8,975.70 | \$ 9,026.53 | |
| Administration | | | | | | | | |
| 2-12-130-02 | WCB Expense | \$ 200.00 | \$ 200.00 | \$ 200.00 | \$ 200.00 | \$ 200.00 | \$ 200.00 | |
| 2-12-210-01 | Admin Travel Expenses | \$ 2,500.00 | \$ 1,004.67 | \$ 3,500.00 | \$ 3,500.00 | \$ 3,500.00 | \$ 3,500.00 | |
| 2-12-210-02 | Office Postage | \$ 300.00 | \$ 231.30 | \$ 300.00 | \$ 300.00 | \$ 300.00 | \$ 300.00 | |
| 2-12-210-03 | Telephone | \$ 360.00 | \$ 241.73 | \$ 360.00 | \$ 360.00 | \$ 360.00 | \$ 360.00 | |
| 2-12-210-04 | Web Hosting | \$ 1,050.00 | \$ 1,050.00 | \$ 1,050.00 | \$ 1,050.00 | \$ 1,050.00 | \$ 1,050.00 | |
| 2-12-220-01 | Admin Memberships | \$ 190.00 | \$ 189.75 | \$ 200.00 | \$ 204.00 | \$ 208.08 | \$ 212.24 | LGAA, CLGM (shared 3 ways) |
| 2-12-220-02 | Advertising/Promotions | \$ - | \$ 261.95 | \$ 100.00 | \$ 100.00 | \$ 100.00 | \$ 100.00 | |
| 2-12-230-01 | Professional Contracted Servi | \$ 48,693.20 | \$ 48,343.20 | \$ 50,152.20 | \$ 51,155.24 | \$ 52,178.35 | \$ 53,221.92 | |
| 2-12-230-02 | Admin Support Services | \$ 15,000.00 | \$ 14,655.21 | \$ 17,826.40 | \$ 17,826.40 | \$ 17,826.40 | \$ 17,826.40 | |

**Summer Village of Silver Beach
2022 Operating Budget 3-Year Financial Plan**

| | | 2021 Budget | 2021 Actual (prior to audit) | 2022 Budget | 2023 Projected | 2024 Projected | 2025 Projected | Notes: |
|----------------------------|-----------------------------|----------------------|---|----------------------|-----------------------|-----------------------|-----------------------|--|
| 2-12-230-03 | Accounting and Audit Fees | \$ 5,265.50 | \$ 400.00 | \$ 4,925.00 | \$ 5,075.00 | \$ 5,150.00 | \$ 5,225.00 | |
| 2-12-230-04 | Legal Fees | \$ 2,000.00 | \$ 3,028.90 | \$ 3,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$1000 extra for any annexation assistance |
| 2-12-230-05 | Assessment Services | \$ 3,000.00 | \$ 2,940.40 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 3,000.00 | |
| 2-12-230-06 | Computer Licenses & Support | \$ 4,900.00 | \$ 5,041.00 | \$ 4,900.00 | \$ 4,998.00 | \$ 5,097.96 | \$ 5,199.92 | \$161 / month muniware, ~\$1200 hosting muniware, Office365, Dropbox, Backups, Agenda iCompass |
| 2-12-230-07 | Computer Expenses | | \$ - | | \$ - | \$ - | \$ - | |
| 2-12-239-00 | Election Expense | \$ 3,000.00 | \$ 1,694.48 | | | | | |
| 2-12-260-00 | Admin Office Rental | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | |
| 2-12-270-00 | Insurance | \$ 4,000.00 | \$ 3,981.28 | \$ 4,350.00 | \$ 4,437.00 | \$ 4,525.74 | \$ 4,616.25 | |
| 2-12-510-01 | Office Supplies | \$ 200.00 | \$ 116.42 | \$ 200.00 | \$ 200.00 | \$ 200.00 | \$ 200.00 | |
| 2-12-510-03 | Land Titles Searches | \$ 50.00 | \$ - | \$ 50.00 | \$ 50.00 | \$ 50.00 | \$ 50.00 | |
| 2-12-510-04 | Canada Day Celebrations | \$ - | | \$ - | \$ - | \$ - | \$ - | |
| 2-12-580-00 | Books and Subscriptions | \$ - | | \$ - | \$ - | \$ - | \$ - | |
| 2-12-590-00 | Conference and Meeting Expe | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 2-12-770-00 | Donations and Honoraria | \$ 4,800.00 | \$ 4,850.00 | \$ 7,620.00 | \$ 7,620.00 | \$ 7,620.00 | \$ 7,620.00 | \$60 per property for PLWA, \$20 Wreath Remembrance Day, \$200 Mulhurst Daze, \$500 Public Works Volunteer |
| 2-12-814-00 | Bank Charges | \$ 900.00 | \$ 757.43 | \$ 900.00 | \$ 900.00 | \$ 900.00 | \$ 900.00 | |
| 2-12-990-00 | Admin Amortization | \$ - | | \$ - | \$ - | \$ - | \$ - | |
| 2-12-900-00 | Other Admin Adjustments | \$ - | | \$ - | \$ - | \$ - | \$ - | |
| | Subtotal | \$ 108,408.70 | \$ 100,987.72 | \$ 114,633.60 | \$ 114,975.64 | \$ 116,266.53 | \$ 117,581.73 | |
| Protective Services | | | | | | | | |

**Summer Village of Silver Beach
2022 Operating Budget 3-Year Financial Plan**

| | | 2021 Budget | 2021 Actual (prior to audit) | 2022 Budget | 2023 Projected | 2024 Projected | 2025 Projected | Notes: |
|---|---------------------------------------|---------------------|---------------------------------|---------------------|---------------------|---------------------|---------------------|---|
| 2-21-350-00 | Enhanced Policing & Bylaw Enforcement | \$ 29,633.00 | \$ 27,533.64 | \$ 31,534.00 | \$ 33,427.00 | \$ 37,228.00 | \$ 37,228.00 | RCMP Support Staff \$2,000 Enhanced RCMP: \$20,000 (~ 188 hours). Reduced # of hours by ~ 24 because of increased rate Enhanced RCMP \$102 / hour Jan - March, \$106/hr after March; Bylaw \$3,840; Police Funding Model |
| 2-22-900-00 | Protective Services - Amortization | | | | | | | |
| 2-23-300-01 | Fire Response Services | \$ 300.00 | \$ 600.00 | | \$ - | \$ - | \$ - | Recovered see 1-23-960-00 |
| 2-23-300-02 | Fire Protection & Ice Water Rescue | \$ 8,150.00 | \$ 8,148.76 | \$ 8,300.00 | \$ 8,549.00 | \$ 8,805.47 | \$ 9,069.63 | Fire Protection plus Ice/Water Rescue; 3% increase per year |
| 2-24-300-03 | Emergency Management Services | \$ 2,500.00 | \$ 2,293.58 | \$ 2,300.00 | \$ 2,300.00 | \$ 2,300.00 | \$ 2,300.00 | |
| | Subtotal | \$ 40,583.00 | \$ 38,575.98 | \$ 42,134.00 | \$ 44,276.00 | \$ 48,333.47 | \$ 48,597.63 | |
| | | | | | | | | |
| | | | | | | | | |
| Transportation Services | | | | | | | | |
| 2-32-250-00 | Equipment Repair and Maintenance | \$ - | \$ 202.50 | | \$ - | \$ - | \$ - | |
| 2-32-250-01 | Road Maintenance | \$ 6,000.00 | \$ 4,240.00 | \$ 5,000.00 | \$ 5,100.00 | \$ 5,202.00 | \$ 5,306.04 | Snowploughing, sanding, street sweeping |
| 2-32-520-00 | Fuel & Supplies | \$ 200.00 | \$ 191.31 | \$ 300.00 | \$ 300.00 | \$ 300.00 | \$ 300.00 | |
| 2-32-540-00 | Street lights | \$ 3,900.00 | \$ 3,914.98 | \$ 4,000.00 | \$ 4,080.00 | \$ 4,161.60 | \$ 4,244.83 | |
| 2-97-900-00 | Transportation Amortization | | | | \$ - | \$ - | \$ - | |
| | Subtotal | \$ 10,100.00 | \$ 8,548.79 | \$ 9,300.00 | \$ 9,480.00 | \$ 9,663.60 | \$ 9,850.87 | |
| Environmental Treatment Services | | | | | | | | |
| 2-42-290-01 | Wastewater Services Operations | \$ 26,000.00 | \$ 25,045.16 | \$ 26,000.00 | \$ 26,000.00 | \$ 26,000.00 | \$ 26,000.00 | |
| 2-42-290-02 | NEPLRSC Unpaid Sewer Bills | \$ 702.00 | \$ 702.00 | \$ 526.50 | \$ - | \$ - | \$ - | Recovered by 1-12-960-01 |
| 2-43-290-01 | Garbage-Contracted Services | \$ 16,942.92 | \$ 16,577.92 | \$ 9,300.00 | \$ 9,486.00 | \$ 9,675.72 | \$ 9,869.23 | Negotiated new contract |
| 2-43-290-02 | Landfill Costs | \$ 3,000.00 | \$ 2,985.33 | \$ 3,000.00 | \$ 3,060.00 | \$ 3,121.20 | \$ 3,183.62 | |

*Summer Village of Silver Beach
2022 Operating Budget 3-Year Financial Plan*

| | | 2021 Budget | 2021 Actual (prior to audit) | 2022 Budget | 2023 Projected | 2024 Projected | 2025 Projected | Notes: |
|-----------------------------------|----------------------------------|---------------------|---------------------------------|---------------------|---------------------|---------------------|---------------------|---|
| 2-43-290-03 | Extra Garbage | \$ 4,000.00 | \$ 3,247.19 | \$ 3,500.00 | \$ 3,570.00 | \$ 3,641.40 | \$ 3,714.23 | Previously Big Bin service; 1 Large Item Collection; Mulhurst Transfer Station |
| | Subtotal | \$ 50,644.92 | \$ 48,557.60 | \$ 42,326.50 | \$ 42,116.00 | \$ 42,438.32 | \$ 42,767.09 | |
| Planning & Development | | | | | \$ - | \$ - | \$ - | |
| 2-61-230-00 | Planning Services | \$ 1,800.00 | \$ 11,617.87 | \$ 7,300.00 | \$ 1,800.00 | \$ 1,800.00 | \$ 1,800.00 | SDAB Agreement: \$480 /year, Dev Officer \$408 for onsite; Subdivision costs now only on an as-needed basis (no min. annual fee); Annexation (MPS) |
| | Subtotal | \$ 1,800.00 | \$ 11,617.87 | \$ 7,300.00 | \$ 1,800.00 | \$ 1,800.00 | \$ 1,800.00 | |
| Recreation & Culture | | | | | | | | |
| 2-72-130-00 | Summer Student | \$ 1,000.00 | \$ 336.26 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | Summer Students monitored by Kim Falkenberg. Cost: \$16.00/hr - 10 days- 6 hr/day; \$960.00 plus cpp/ei |
| 2-72-510-00 | Parks Supplies | \$ 1,000.00 | \$ 327.63 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | \$ 1,000.00 | includes ~ \$500 for paint and brushes |
| 2-74-200-00 | Contracted Services | \$ 12,300.00 | \$ 10,252.84 | \$ 13,500.00 | \$ 13,770.00 | \$ 14,045.40 | \$ 14,326.31 | Grass cutting, playground inspection / maintenance, clean bathrooms, \$3000 tree cutting (two days), Buoys: Chain and hardware replacement: \$179.00, 2 new anchors \$90.00 \$0 install / remove; |
| 2-74-750-00 | Equipment Repair and Maintenance | | \$ 385.53 | | \$ - | \$ - | \$ - | |
| 2-77-220-00 | YRL Membership | \$ 286.00 | \$ 289.90 | \$ 308.00 | \$ 314.16 | \$ 320.44 | \$ 326.85 | |
| 2-72-900-00 | Parks Amortization | \$ - | | \$ - | \$ - | \$ - | \$ - | |
| | Subtotal | \$ 14,586.00 | \$ 11,592.16 | \$ 15,808.00 | \$ 16,084.16 | \$ 16,365.84 | \$ 16,653.16 | |
| Fiscal Services | | | | | \$ - | \$ - | \$ - | |
| 2-81-745-01 | School Requisition - Resident | \$ 198,181.52 | \$ 198,181.52 | \$ 213,370.22 | \$ 213,370.22 | \$ 213,370.22 | \$ 213,370.22 | |

Summer Village of Silver Beach
2022 Operating Budget 3-Year Financial Plan

| | | 2021 Budget | 2021 Actual (prior to audit) | 2022 Budget | 2023 Projected | 2024 Projected | 2025 Projected | Notes: |
|---|---|----------------------|---------------------------------|----------------------|----------------------|----------------------|----------------------|------------|
| 2-81-745-02 | School Requisition - Non Resi | \$ 712.86 | \$ 712.86 | \$ 749.31 | \$ 749.31 | \$ 749.31 | \$ 749.31 | |
| 2-81-745-04 | Designated Industrial Property Tax Requisition (I | 0 | 0 | \$ - | | | | |
| | Subtotal | \$ 198,894.38 | \$ 198,894.38 | \$ 214,119.53 | \$ 214,119.53 | \$ 214,119.53 | \$ 214,119.53 | |
| Other Services Functions | | | | | | | | |
| 2-97-764-00 | Operating Reserve | | \$ - | | | | | |
| | Subtotal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | Total Expenses | \$ 433,462.00 | \$ 426,705.90 | \$ 453,498.63 | \$ 451,777.19 | \$ 457,962.99 | \$ 460,396.55 | |
| | (Surplus)/Deficit | \$ (0.05) | \$ (14,274.70) | \$ (0.13) | \$ 0.00 | \$ (0.00) | \$ (0.00) | |
| | | | | | | | | 2022-04-25 |
| | Mayor | | | CAO | | | | Date |
| Increase in Property Taxes: | | | | | | | | |
| Municipal Average Tax Increase / 115 properties | | | | \$ 2,636.56 | \$ 5,304.93 | \$ 6,185.80 | \$ 2,433.56 | |
| Municipal current year average taxes: | | | | \$ 1,808.38 | \$ 1,854.51 | \$ 1,908.30 | \$ 1,929.46 | |
| Municipal last year average taxes: | | | | \$ 1,785.45 | \$ 1,808.38 | \$ 1,854.51 | \$ 1,908.30 | |
| Municipal average % increase from last year | | | | 1.28% | 2.55% | 2.90% | 1.11% | |
| Increase in Education Tax: | | | | | | | | |
| Education Average Tax Increase / 115 properties | | | | \$ 15,225.15 | \$ - | \$ - | \$ - | |
| Education current year average taxes: | | | | \$ 1,855.39 | \$ 1,855.39 | \$ 1,855.39 | \$ 1,855.39 | |
| Education last year average taxes: | | | | \$ 1,723.32 | \$ 1,855.39 | \$ 1,855.39 | \$ 1,855.39 | |
| Education average % increase from last year | | | | 7.68% | 0.00% | 0.00% | 0.00% | |
| Combined municipal and education average % increase from last year | | | | 4.43% | 1.26% | 1.45% | 0.56% | |
| Accumulated surplus / deficit: | | | | | | | | |
| Unrestricted & Restricted surplus & Equity in TCA | | | | \$ 2,703,221 | \$ 2,703,221 | \$ 2,703,221 | \$ 2,703,221 | |

Summer Village of Silver Beach

*2022 Capital Budget and
5-Year Capital Plan Worksheet*

| Planned Capital Additions | 2,022 | 2,023 | 2,024 | 2,025 | 2,026 | 2,027 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| Council | | | | | | |
| | | | | | | |
| Administration | | | | | | |
| <i>Other capital costs like office equipment currently covered through agreement with Sundance Beach</i> | | | | | | |
| | | | | | | |
| Public Works | | | | | | |
| <i>No equipment required as work completed through contractors</i> | | | | | | |
| | | | | | | |
| Water/Wastewater | | | | | | |
| <i>Water - homeowners use wells</i> | | | | | | |
| <i>Wastewater - commission manages capital upgrades</i> | | | | | | |
| | | | | | | |
| Streets | | | | | | |
| | | | | | | |
| Paving | | | | | 1,500,000 | |
| Road repairs | 40,000 | | | | | |
| Crack Sealing | 15,000 | 15,000 | 15,000 | 15,000 | | 15,000 |
| Radar Speed Signs (2) | | | | | | |
| Guard Rail - inspect and possible replacement of posts | | | | | | |
| Alley Repair (behind ~ #4 - 12 Silver Beach) | | Need quote | | | | |
| Ditch Maintenance on #6 Street Road Allowance (restore grade so it drains through ditch to lake) | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Summer Village of Silver Beach

*2022 Capital Budget and
5-Year Capital Plan Worksheet*

| Planned Capital Additions | 2,022 | 2,023 | 2,024 | 2,025 | 2,026 | 2,027 |
|---|---------------|---------------|---------------|---------------|------------------|---------------|
| Recreation | | | | | | |
| Water pump repair? | | | | | | |
| Washrooms? May need to be replaced if leaking | | | | | | |
| Garbage bins in Ouimette Park | 14,900 | | | | | |
| | | | | | | |
| | | | | | | |
| Total Planned Capital Additions | 69,900 | 15,000 | 15,000 | 15,000 | 1,500,000 | 15,000 |
| | | | | | | |
| Funding Sources | | | | | | |
| Beginning Reserve Balance | 348,755 | 342,255 | 342,255 | 342,255 | 342,255 | 342,255 |
| | | | | | | |
| MSP Grant | | | | | | |
| MSI Capital Grant | 29,900 | 15,000 | 15,000 | - | 1,500,000 | (439,813) |
| FGTF Grant | 40,000 | | | 15,000 | | 137,813 |
| Water For Life Grant | | | | | | |
| Total Grant Funds Used | 69,900 | 15,000 | 15,000 | 15,000 | 1,500,000 | (302,000) |
| | | | | | | |
| Reserve funds used | 6,500 | - | - | - | | 317,000 |
| Donated and Contributed Funding | | | | | | |
| Annual Tax Levy | - | - | - | - | | |
| | | | | | | |
| Borrowing | | | | | | |
| | | | | | | |
| Total Planned Capital Additions | 69,900 | 15,000 | 15,000 | 15,000 | 1,500,000 | 15,000 |
| Ending Reserve Balance | 342,255 | 342,255 | 342,255 | 342,255 | 342,255 | 25,255 |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Assumptions: | | | | | | |

Summer Village of Silver Beach

*2022 Capital Budget and
5-Year Capital Plan Worksheet*

| Planned Capital Additions | 2,022 | 2,023 | 2,024 | 2,025 | 2,026 | 2,027 |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
| MSI Capital is ~ / year | 44,370 | | | | | |
| FGTF is ~ / year | 8,895 | | | | | |
| | | | | | | |
| | | | | | | |
| Amount of grants available | | | | | | |
| MSI (currently estimated until 2021 finalized) | 12,756 | 42,126 | 71,496 | 115,866 | (1,339,764) | (855,581) |
| FGTF | 2,638 | 11,533 | 20,428 | 14,323 | 23,218 | (105,700) |